

3.—Life Insurance Effected and in Force in Canada by Companies under Federal Registration, Decennially 1880-1950 and Annually 1951-62

NOTE.—Figures for 1869-1900 are given in the 1938 Year Book, p. 958; for 1901-39 in the 1942 edition, p. 855; and for 1940-49 in the 1957-58 edition, p. 1168. Statistics of fraternal society insurance, excluded here, are given at pp. 1084-1085.

Year	New Insurance Effected during Year	Insurance in Force Dec. 31				Insurance in Force per Capita ¹
		Canadian Companies	British Companies	Foreign Companies	Total	
	\$	\$	\$	\$	\$	\$
1880.....	13,906,887	37,838,518	19,789,863	33,643,745	91,272,126	21.45
1890.....	39,802,956	135,218,990	31,613,730	81,591,847	248,424,567	51.98
1900.....	67,729,115	267,151,086	39,485,344	124,433,416	431,069,846	81.32
1910.....	150,785,305	565,667,110	47,816,775	242,629,174	856,113,059	122.51
1920.....	630,110,900	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310.55
1930.....	884,749,748	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	636.00
1940.....	590,205,536	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612.89
1950.....	1,798,864,211	10,756,249,942	342,878,530	4,646,707,595	15,745,836,067	1,148.33
1951.....	1,990,926,006	11,807,992,826	391,382,883	5,036,207,593	17,235,583,302	1,230.28
1952.....	2,287,264,465	13,085,349,418	443,275,711	5,562,003,368	19,090,628,497	1,320.33
1953.....	2,551,393,073	14,526,740,295	519,137,847	6,181,027,477	21,226,905,619	1,429.90
1954.....	2,656,722,341	15,765,916,390	596,756,619	6,771,905,859	23,134,578,868	1,513.35
1955.....	3,154,670,863	17,401,229,498	691,660,141	7,358,681,886	25,451,571,525	1,621.33
1956.....	4,119,767,664	19,783,194,985	819,968,279	8,484,252,879	29,087,416,143	1,808.83
1957.....	4,936,358,903	22,262,730,280	994,762,620	9,829,563,601	33,087,056,501	1,992.00
1958.....	5,129,714,126	24,560,264,322	1,170,343,106	10,765,171,257	36,495,778,685	2,136.76
1959.....	5,622,229,317	27,695,965,612	1,332,991,403	11,844,852,757	40,873,809,772	2,337.92
1960.....	5,692,887,763	30,418,380,871	1,554,844,168	12,675,749,459	44,648,974,498	2,498.54
1961.....	6,113,480,078	33,143,378,921	1,778,255,673	13,362,848,638	48,284,483,232	2,647.47
1962.....	6,027,069,888	35,907,032,820	2,040,700,311	14,285,636,913	52,233,370,044	2,812.78

¹ Based on official estimates of population.

4.—Summary of Life Insurance in Canada Transacted by Companies under Federal Registration, 1960-62

Item		1960	1961	1962
Canadian Companies—				
New policies effected during year.....	No.	379,785	382,511	372,400
	\$	3,887,468,819	4,201,873,094	4,081,609,538
Policies in force Dec. 31.....	No.	5,101,467	5,171,891	5,228,321
	\$	30,418,380,871	33,143,378,921	35,907,032,820
Policies ceased by death or maturity.....	No.	47,339	49,955	52,077
	\$	158,926,397	174,004,921	187,491,327
Insurance premiums.....	\$	487,434,347	513,673,584	537,360,977
Claims incurred ¹	\$	167,409,481	183,170,511	196,569,562
British Companies—				
New policies effected during year.....	No.	29,196	30,232	35,986
	\$	301,251,878	310,020,907	350,148,518
Policies in force Dec. 31.....	No.	254,683	265,501	282,913
	\$	1,554,844,168	1,778,255,673	2,040,700,311
Policies ceased by death or maturity.....	No.	2,046	1,948	2,068
	\$	5,187,138	5,766,859	7,429,904
Insurance premiums.....	\$	29,562,928	35,374,844	36,213,550
Claims incurred ¹	\$	6,162,832	7,004,949	8,781,188
Foreign Companies—				
New policies effected during year.....	No.	291,208	291,849	284,165
	\$	1,504,167,066	1,601,586,077	1,595,311,832
Policies in force Dec. 31.....	No.	4,831,044	4,784,618	4,726,342
	\$	12,675,749,459	13,362,848,638	14,285,636,913

¹ Death, disability and maturity under insurance and annuity contracts.